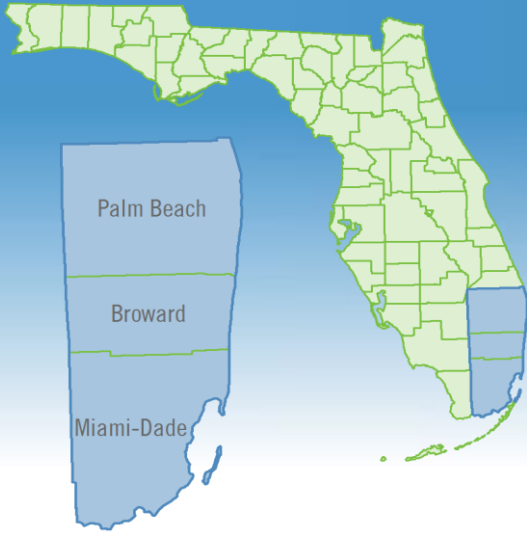


Yearly Market Summary - 2023

Townhouses and Condos

Miami-Fort Lauderdale-West Palm Beach MSA



	2023	2022	Percent Change Year-over-Year
Closed Sales	40,039	51,232	-21.8%
Paid in Cash	22,192	28,805	-23.0%
Median Sale Price	\$329,000	\$310,000	6.1%
Average Sale Price	\$511,718	\$508,001	0.7%
Dollar Volume	\$20.5 Billion	\$26.0 Billion	-21.3%
Med. Pct. of Orig. List Price Received	95.9%	98.5%	-2.6%
Median Time to Contract	34 Days	21 Days	61.9%
Median Time to Sale	76 Days	64 Days	18.8%
New Pending Sales	45,004	55,185	-18.4%
New Listings	62,393	66,745	-6.5%
Pending Inventory	3,942	4,495	-12.3%
Inventory (Active Listings)	18,956	14,356	32.0%
Months Supply of Inventory	5.7	3.4	67.6%

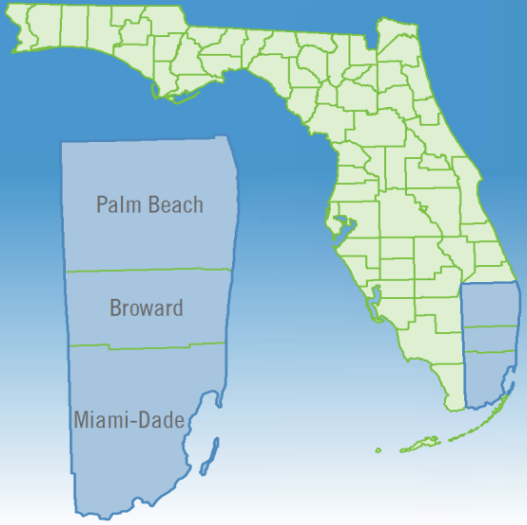


Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next yearly data release is TBD.

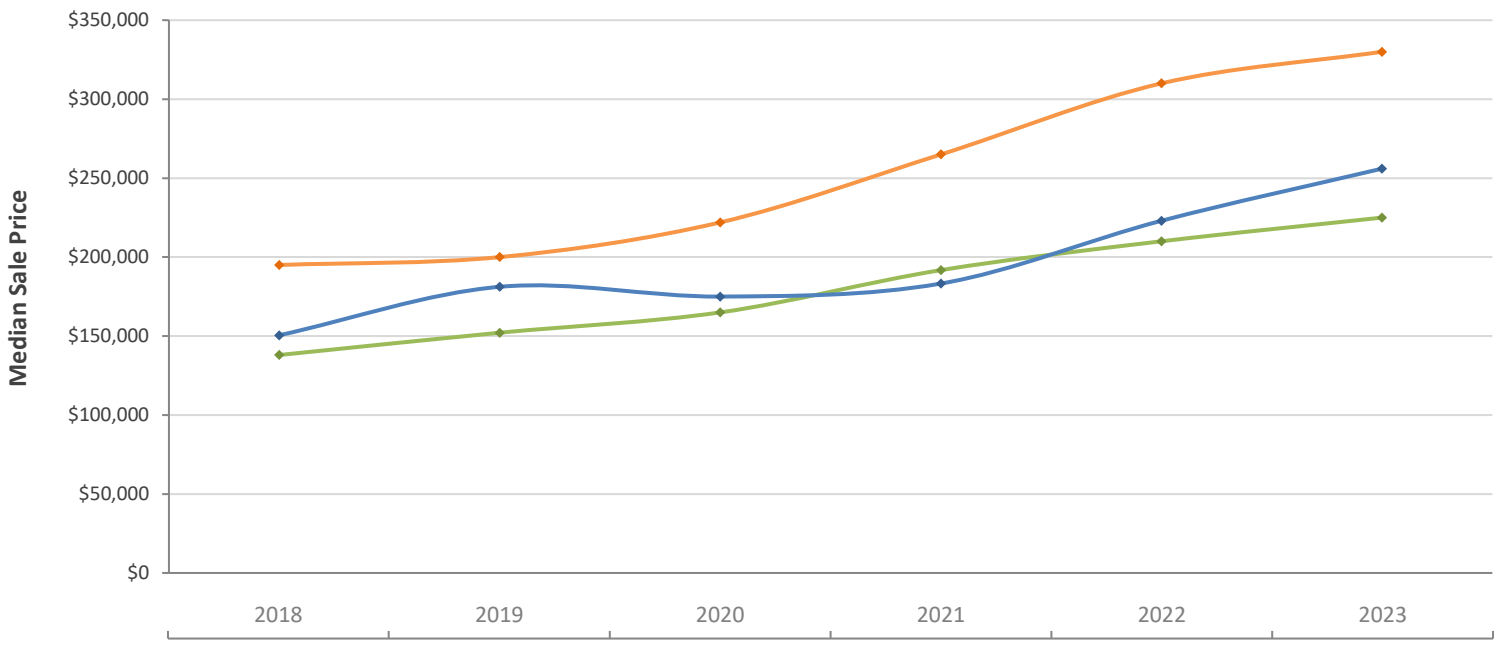
Yearly Distressed Market - 2023

Townhouses and Condos

Miami-Fort Lauderdale-West Palm Beach MSA



		2023	2022	Percent Change Year-over-Year
Traditional	Closed Sales	39,694	50,751	-21.8%
	Median Sale Price	\$330,000	\$310,000	6.5%
Foreclosure/REO	Closed Sales	313	407	-23.1%
	Median Sale Price	\$225,000	\$210,000	7.1%
Short Sale	Closed Sales	32	74	-56.8%
	Median Sale Price	\$256,000	\$223,000	14.8%



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